

## **Business Diversity**

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Data collected by the US Small Business Administration on businesses in the Barnstable-Yarmouth metropolitan area clearly show that small businesses continue to dominate the Cape Cod economy. Seventy-seven percent of all business establishments in the Barnstable Yarmouth MSA had twenty or fewer employees as of the 2000-2001 fiscal year. This is up from 72% in the early nineteen nineties. Large firms, employing more than five hundred people, represented only 10% of the regions total establishments in 2000-2001, a declining share even with the addition of 142 new large establishments since 1992. Growth has been strongest among the smallest businesses, adding over 1,500 new businesses for a growth rate of 42% (higher than the total growth rate of 38% for all establishments) between 1992 and 2001.

<b>Barnstable-Yarmouth MSA: Establishments</b>					<b>Growth 1992-2001</b>	
Size	2000-2001		1992-1993		#	%
Total	4,980	100%	3,073	100%	1,907	38%
<20	3,822	77%	2,224	72%	1,598	42%
20-499	668	13%	501	16%	167	25%
500+	490	10%	348	11%	142	29%

Source: US Small Business Administration

Establishment data is also collected for the entire county on employers by industry. This data will not include sole proprietorships or other non-employer business entities. This data shows modest overall growth since 2001. The Construction and Health Services areas added the largest number of businesses during this period.

<b>Industry Code Description</b>	<b>Number of Employees</b>		<b>Change in Employment</b>		<b>Total Establishments</b>		<b>Change in Establishments</b>	
	<b>2001</b>	<b>2003</b>	<b>#</b>	<b>%</b>	<b>2001</b>	<b>2003</b>	<b>#</b>	<b>%</b>
Total	73,481	74,969	1,488	2.0%	8,442	8,719	277	3.3%
Forestry, fishing, hunting, and agriculture	(B)	20-99			31	38	7	22.6%
Mining	92	20-99			6	7	1	16.7%
Utilities	493	320	(173)	-35.1%	7	5	(2)	-28.6%
Construction	4,743	4,955	212	4.5%	953	1,011	58	6.1%
Manufacturing	3,287	2,362	(925)	-28.1%	217	208	(9)	-4.1%
Wholesale trade	1,415	1,522	107	7.6%	236	245	9	3.8%
Retail trade	14,586	15,942	1,356	9.3%	1,630	1,673	43	2.6%
Transportation & warehousing	1,894	2,184	290	15.3%	139	145	6	4.3%
Information	2,036	2,075	39	1.9%	152	160	8	5.3%

Finance & insurance	3,004	2,809	(195)	-6.5%	351	387	36	10.3%
Real estate & rental & leasing	1,441	1,444	3	0.2%	311	347	36	11.6%
Professional, scientific & technical	4,026	4,528	502	12.5%	719	748	29	4.0%
Management of companies & enterprises	651	567	(84)	-12.9%	20	21	1	5.0%
Admin, support, waste mgt, remediation	3,459	3,724	265	7.7%	498	514	16	3.2%
Educational services	1,008	1,048	40	4.0%	71	80	9	12.7%
Health care and social assistance	13,312	14,369	1,057	7.9%	729	785	56	7.7%
Arts, entertainment & recreation	2,163	1,964	(199)	-9.2%	210	236	26	12.4%
Accommodation & food services	11,586	10,871	(715)	-6.2%	1,099	1,144	45	4.1%
Other services (except public admin)	3,694	3,872	178	4.8%	729	749	20	2.7%
Unclassified establishments	521	273	(248)	-47.6%	331	216	(115)	-34.7%

Source: County Business Patterns, US Census